## Sight Unseen



Interstate & International Buyer Trends in the Australian Property Market

September

2022



### **Key Insights**

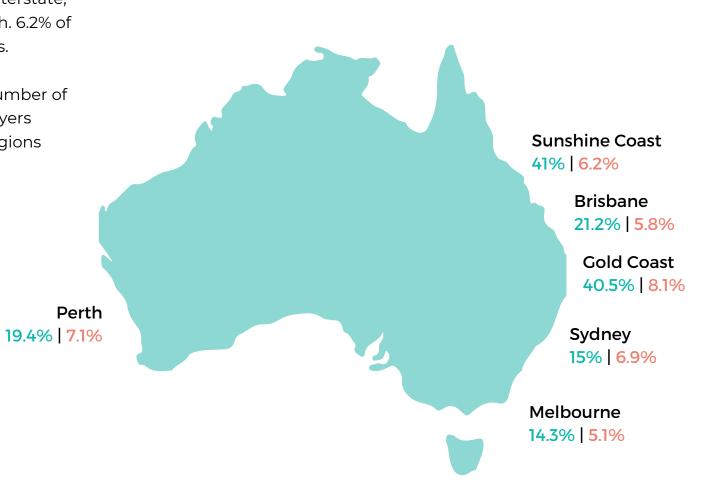
In September 2022, the major regions around Australia saw an average of 30% of properties inspected from interstate, up 4% from the previous month. 6.2% of inspections were from overseas.

This report breaks down the number of interstate and international buyers looking at property in major regions around Australia.

#### **Key Property Markets**

INTERSTATE Average 30% (+4%)

Average 6.2%





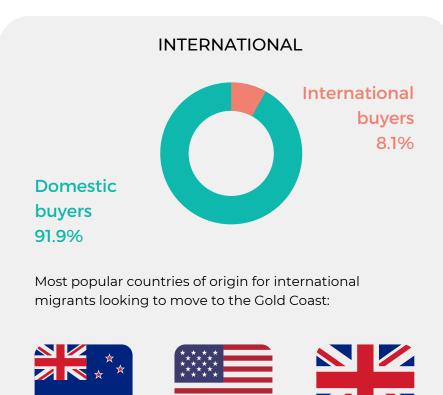
City
Spotlights

## City Spotlight — Gold Coast



ΝZ

#### **INTERSTATE Local buyers** 59.5% Interstate buyers 40.5% (-1.8%) Just over 40% of buyers looking to purchase on the Gold Coast are inspecting from other states. This is down from 41.2% in August '22. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.



**USA** 

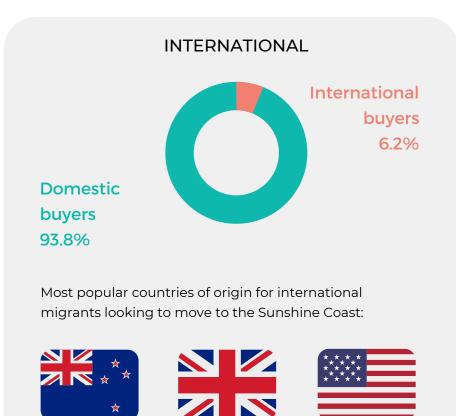
## City Spotlight — Sunshine Coast



### **INTERSTATE Local buyers** 59.3% Interstate buyers 40.7% (+5.9%) Over 40% of buyers looking to purchase on the Sunshine Coast are inspecting from other states. This is up from 34.9% in August '22. Buyers from NSW and VIC make up the largest

percentages of buyers looking

to migrate.



ΝZ

USA

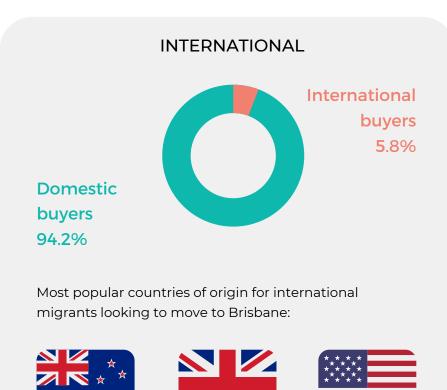
## City Spotlight — Brisbane

buyers looking to migrate.



ΝZ

### **INTERSTATE Local buyers** 78.8% Interstate buyers 21.2% (-0.6%) Almost 22% of buyers looking to purchase in Brisbane are inspecting from other states, less than last month's 21.8%. Buyers from NSW and VIC make up the largest percentages of

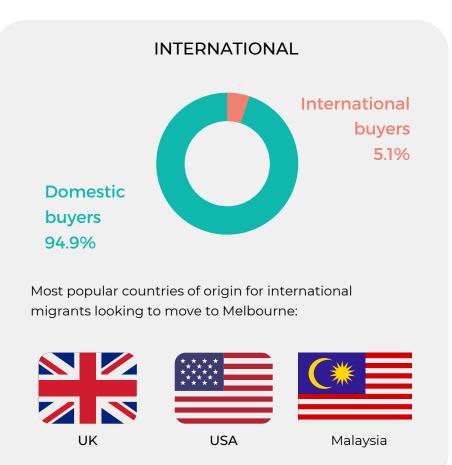


USA

## City Spotlight — Melbourne



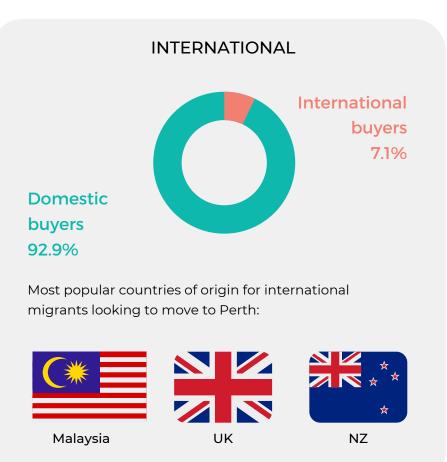
### **INTERSTATE Local buyers** 85.7% Interstate buyers 14.3% (-1.1%) Just under 15% of buyers looking to purchase in Melbourne are inspecting from other states, down from 15.4% in August '22. Buyers from NSW and QLD make up the largest percentages of buyers looking to migrate.



## City Spotlight — Perth



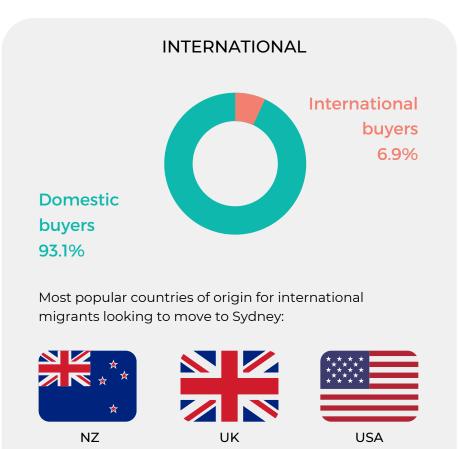
### **INTERSTATE Local buyers** 80.6% Interstate buyers 19.4% (-0.4%) Almost 20% of buyers looking to purchase in Perth are inspecting from other states, down from from 19.8% in August '22. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.



# City Spotlight — Sydney



### **INTERSTATE Local buyers** 85% Interstate buyers 15% (+1.2%) 15% of buyers looking to purchase in Sydney are inspecting from other states, up from 13.9% in August '22. Buyers from VIC and QLD make up the largest percentages of buyers looking to migrate.



### Methodology

The main sections of this report are based on the analysis of September 2022 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated.

Commentary in this report relating to interstate migration, consumer sentiment and purchasing behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

#### References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/9/2022 and 30/9/2022 (September 2022). This dataset represents Australia's largest dataset for property inspection numbers.



### About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to change the way Australians transact property.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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Book direct via our website at <a href="https://www.littlehinges.com.au/virtual-tour-booking">www.littlehinges.com.au/virtual-tour-booking</a>