Sight Unseen

Interstate & International Buyer Trends in the Australian Property Market

SALES

January 2024



Key Insights

In January 2024, the major regions around Australia saw an average of 27.4% of properties inspected from interstate. International inspections remained at an average of 7.06% this month.

This report breaks down the number of interstate and international buyers looking at property in major regions around Australia.

Perth 27.9% | 5.8%



INTERSTATE Average 27.4% INTERNATIONAL Average 7.06%

Sunshine Coast 36.5% | 8.8%

> Brisbane 23.4% | 5.8%

Gold Coast 40.4% | 7.7%

Sydney 12% | 7.1%

Melbourne 23.2% | 7%



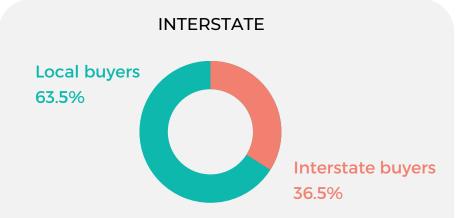
City Spotlights



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City Spotlight — Sunshine Coast

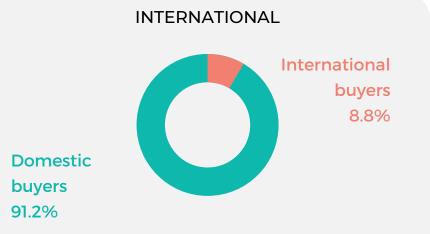




Just over 1-in-3 buyers inspecting properties on the Sunshine Coast are looking from interstate.

Most of these potential buyers come from **NSW** and **VIC**





Most popular countries of origin for international migrants looking to move to the Sunshine Coast:



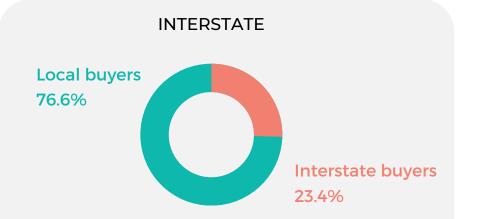
New Zealand





City Spotlight — Brisbane

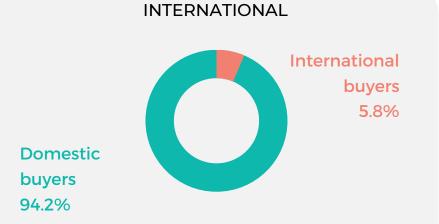




Just under 1-in-4 people looking to purchase property in Brisbane are inspecting from interstate.

Buyers from **NSW** and **VIC** make up the largest percentages of buyers looking to migrate.





Most popular countries of origin for international migrants looking to move to Brisbane:

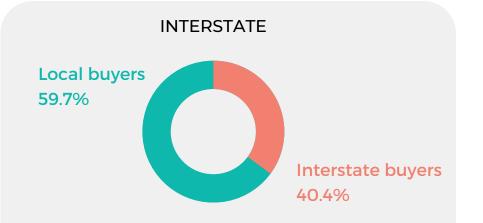


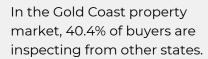




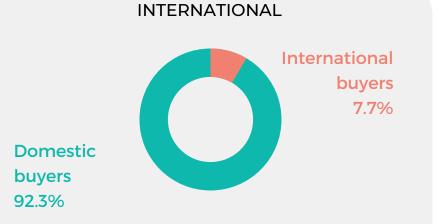
City Spotlight — Gold Coast







NSW and **VIC** buyers account for the largest share of interstate buyers.



Most popular countries of origin for international migrants looking to move to the Gold Coast:





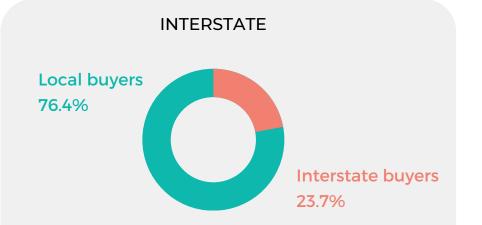


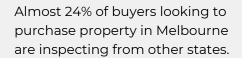
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City Spotlight — Melbourne

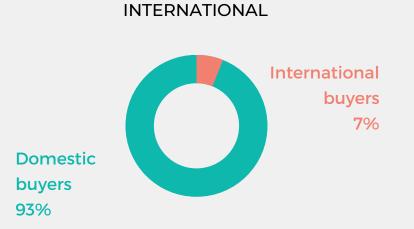






Buyers from NSW and QLD make up the largest margin of buyers looking to migrate.





Most popular countries of origin for international migrants looking to move to Melbourne:







New Zealand

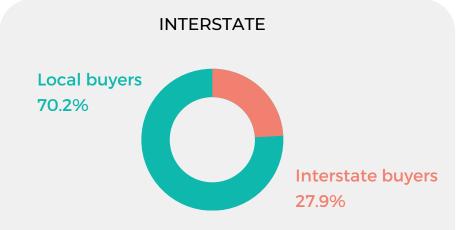
Singapore

Hong Kong



City Spotlight — Perth

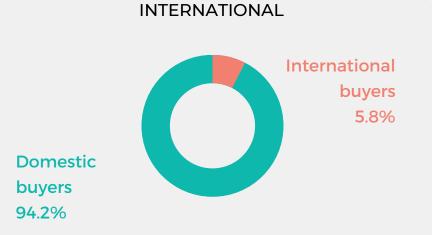




Close to 1 in every 4 people looking to purchase property in Perth are inspecting from other states.

Buyers from **NSW** and **VIC** make up the largest percentages of buyers looking to migrate.





Most popular countries of origin for international migrants looking to move to Perth:







New Zealand

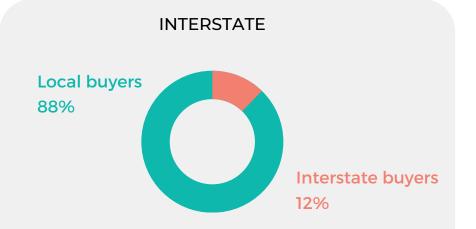
Canada

China



City Spotlight — Sydney

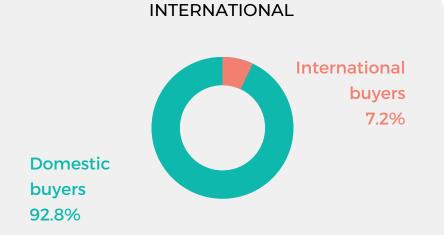




12% of buyers looking to purchase property in Sydney are inspecting from out of state.

Buyers from VIC and QLD make up the largest percentages of buyers looking to migrate.





Most popular countries of origin for international migrants looking to move to Sydney:







China

New Zealand



Methodology

The main sections of this report are based on the analysis of January 2024 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated. Commentary in this report relating to interstate migration, consumer sentiment and purchasing behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/1/2024 and 31/1/2024 (January 2024). This data set represents Australia's largest for digital property inspection numbers.





About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to digitise property transactions.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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Book direct via our website at <u>www.littlehinges.com.au/book</u>