Sight Unseen



Interstate & International Trends in the Australian Property Market

RENTALS

October

2023



Key Insights

In October 2023, the major regions around Australia saw an average of 23.98% of rental properties inspected from interstate. International rental inspections sat at an average of 8.02%.

This report breaks down the number of interstate and international renters inspecting property digitally in major regions around Australia.

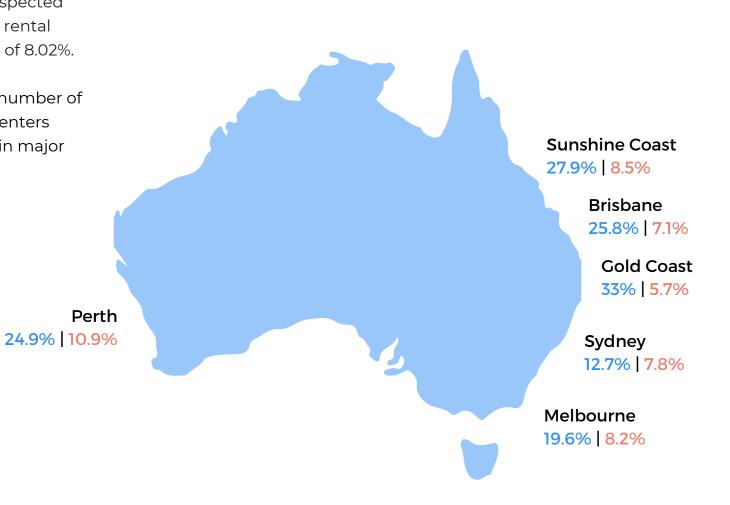
Key Property Markets

INTERSTATE

Average 23.98%

INTERNATIONAL

Average 8.02%





City Spotlight — Sunshine Coast



INTERSTATE Local tenants 72.1% Interstate tenants 27.9%

Almost 28% of tenants looking to rent property on the Sunshine Coast are inspecting from other states.

Tenants from NSW and VIC make up the largest percentages of people looking to migrate.



INTERNATIONAL



Domestic tenants 91.5%

Most popular countries of origin for international migrants looking to move to the Sunshine Coast:



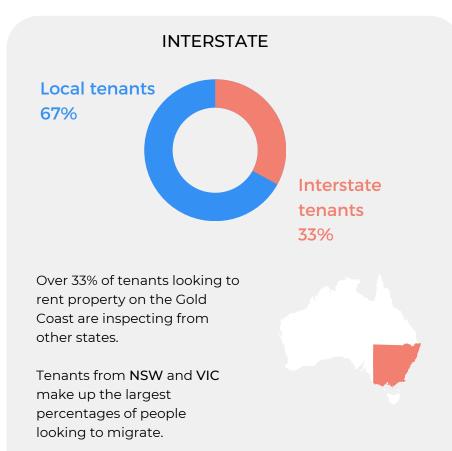


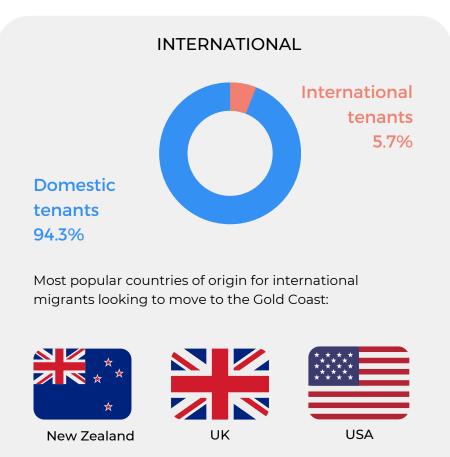


New Zealand

City Spotlight — Gold Coast

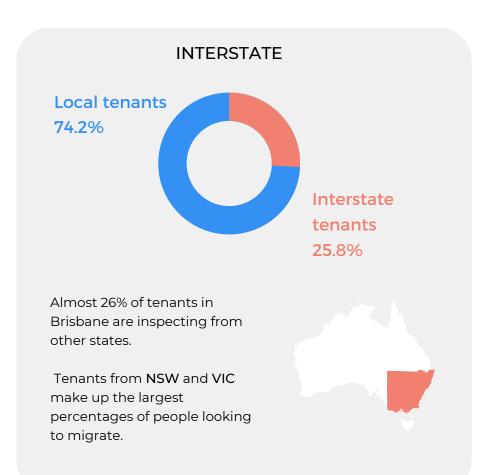


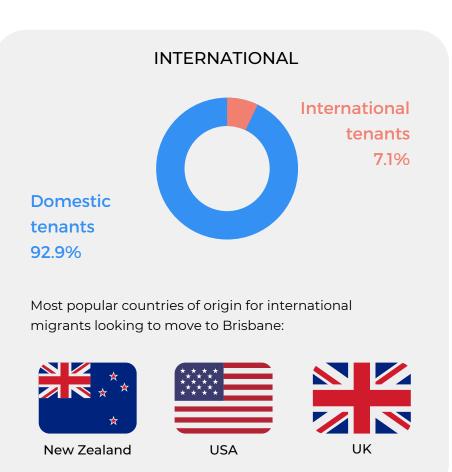




City Spotlight — Brisbane



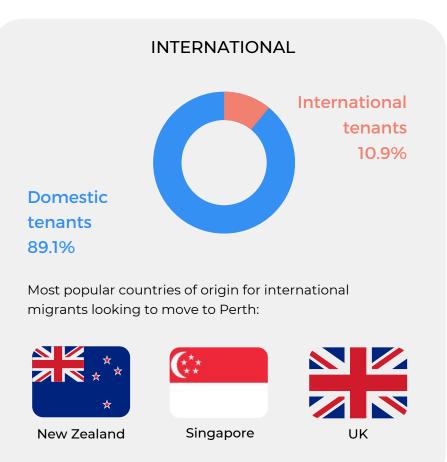




City Spotlight — Perth



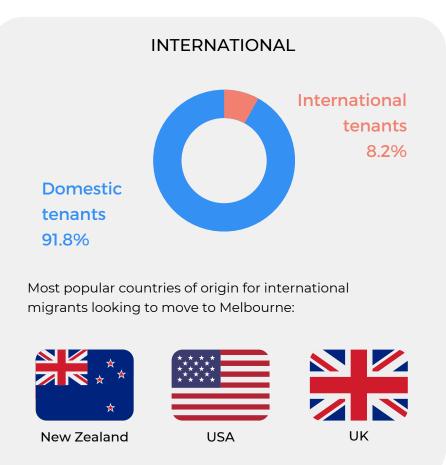
INTERSTATE **Local tenants 75.1% Interstate** tenants 24.9% Almost 25% of tenants looking to rent property in Perth are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of those looking to migrate.



City Spotlight — Melbourne

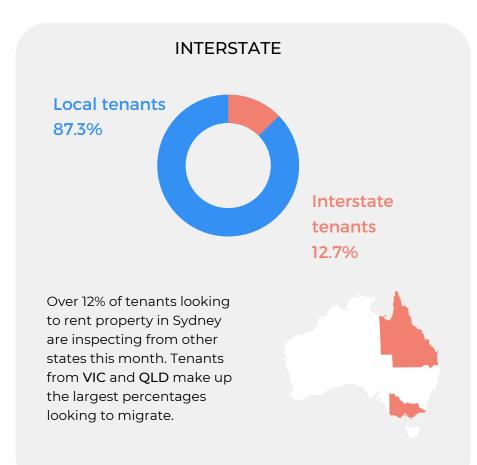


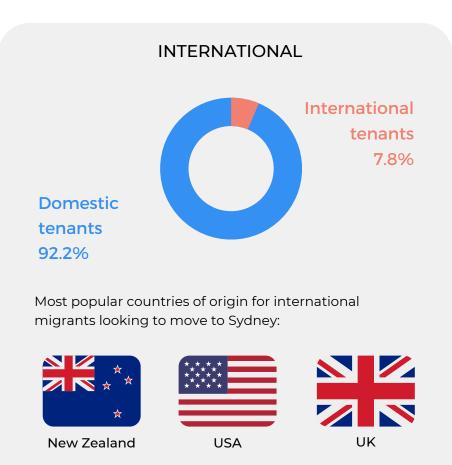
INTERSTATE Local tenants 80.4% **Interstate** tenants 19.6% Almost 20% of tenants looking to rent property in Melbourne are inspecting from other states. Tenants from NSW and QLD make up the largest percentages of people looking to migrate.



City Spotlight — Sydney







Methodology

The main sections of this report are based on the analysis of October 2023 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated.

Commentary in this report relating to interstate migration, consumer sentiment and rental behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/10/2023 and 31/10/2023 (October 2023). This data set represents Australia's largest for digital property inspection numbers.



About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to digitise property transactions.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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