Sight Unseen



Interstate & International Trends in the Australian Property Market

RENTALS

March

2024



Key Insights

In March 2024, the major regions around Australia saw an average of 21.8% of rental properties inspected from interstate. International rental inspections dropped to an average of 7.4%.

This report breaks down the number of interstate and international renters inspecting property digitally in major regions around Australia.

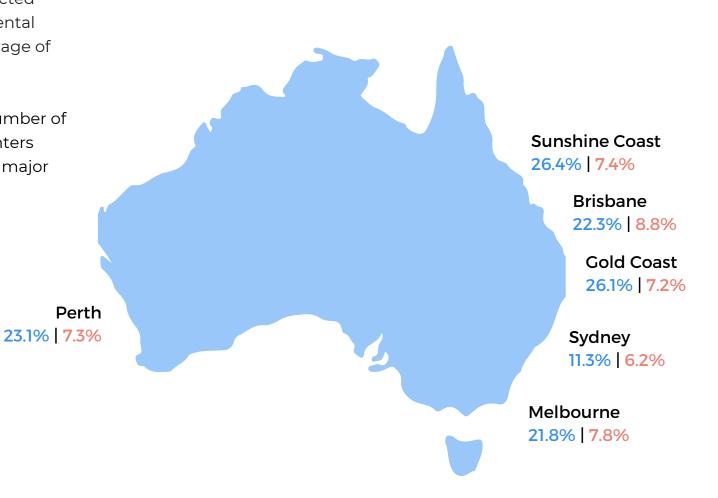
Key Property Markets

INTERSTATE

Average 21.8%

INTERNATIONAL

Average 7.4%





City Spotlight — Sunshine Coast



INTERSTATE Local tenants 73.6 Interstate tenants 26.4%

Nearly 27% of tenants looking to rent property on the Sunshine Coast are inspecting from other states.

Tenants from NSW and VIC make up the largest percentages of people looking to migrate.



INTERNATIONAL



Domestic tenants 92.6%

Most popular countries of origin for international migrants looking to move to the Sunshine Coast:







New Zealand

USA

City Spotlight — Gold Coast

percentile of people looking

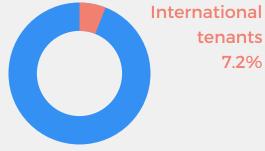
to migrate.



INTERSTATE Local tenants 73.9% Interstate tenants 26.1% Over 1-in-4 tenants looking to rental property on the Gold Coast are inspecting from out of the state. Tenants from NSW and VIC make up the largest

INTERNATIONAL

Domestic tenants 92.8%



Most popular countries of origin for international migrants looking to move to the Gold Coast:





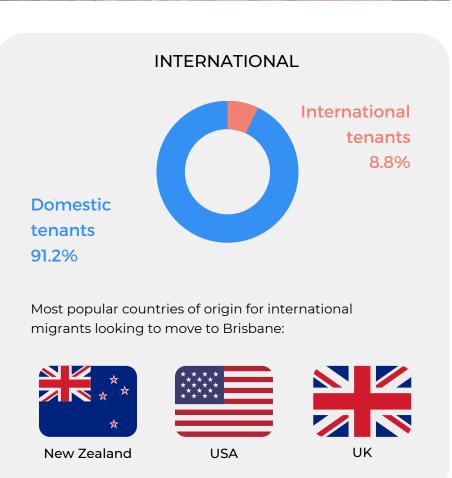


New Zealand

City Spotlight — Brisbane



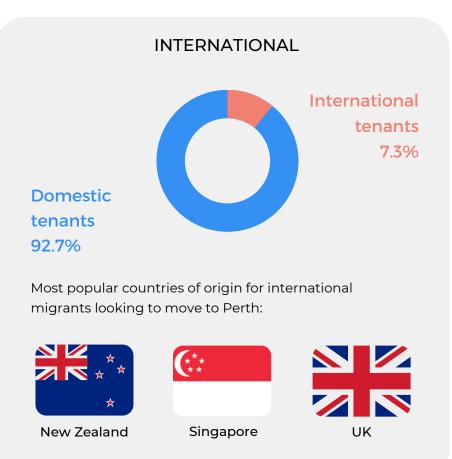
INTERSTATE Local tenants 77.7% **Interstate** tenants 22.3% Over 1-in-5 tenants looking to rent property in Brisbane are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of people looking to migrate.



City Spotlight — Perth



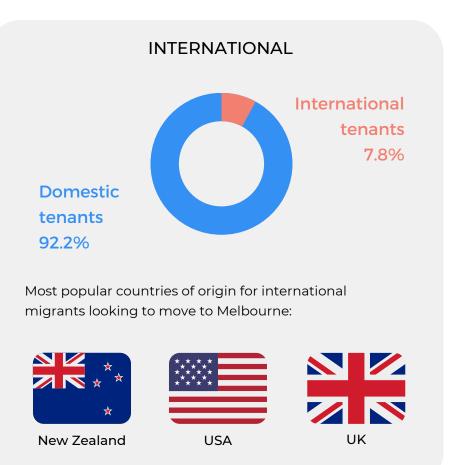
INTERSTATE Local tenants 76.9% Interstate tenants 23.1% Nearly 1-in-4 tenants looking to rent property in Perth are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of those looking to migrate.



City Spotlight — Melbourne

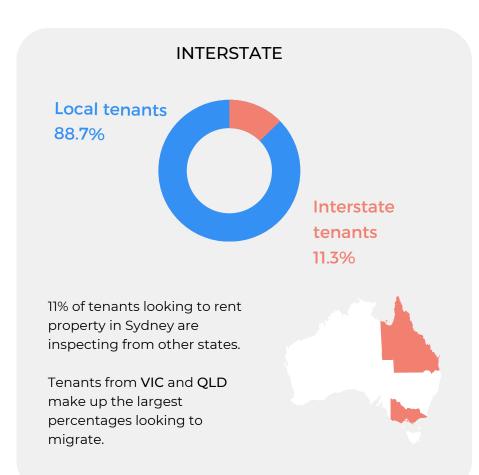


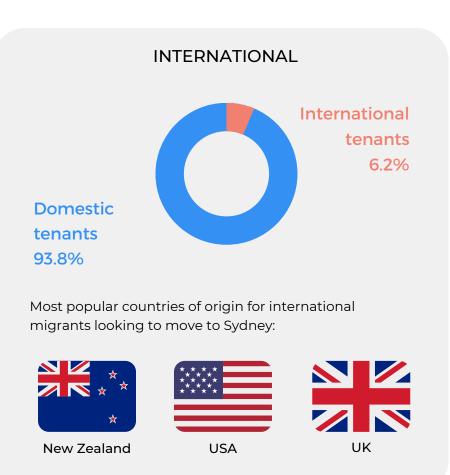
INTERSTATE Local tenants 78.2% Interstate tenants 21.8% Just over 1-in-5 tenants looking to rent property in Melbourne are inspecting from outside the state. Tenants from NSW and QLD make up the largest demographic looking to migrate.



City Spotlight — Sydney







Methodology

The main sections of this report are based on the analysis of March 2024 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated. Commentary in this report relating to interstate migration, consumer sentiment and rental behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/3/2024 and 31/3/2024 (March 2024). This data set represents Australia's largest for digital property inspection numbers.



About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to digitise property transactions.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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