Sight Unseen



Interstate & International Trends in the Australian Property Market

RENTALS

January

2023



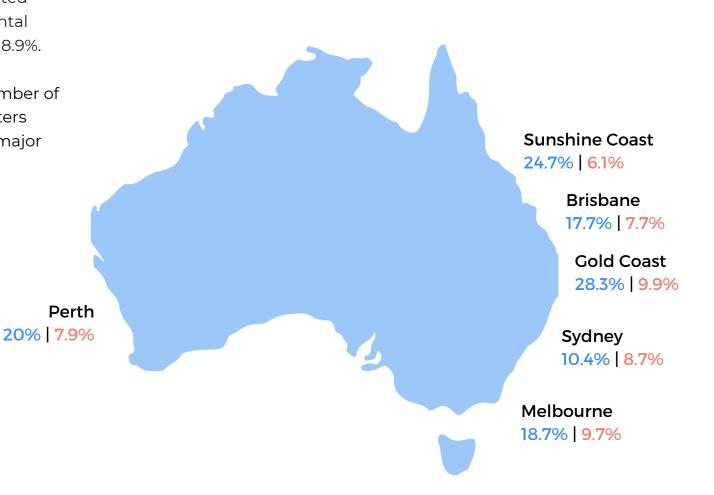
Key Insights

In January 2023, the major regions around Australia saw an average of 19.6% of rental properties inspected from interstate. International rental inspections sat at an average of 8.9%.

This report breaks down the number of interstate and international renters inspecting property digitally in major regions around Australia.

Key Property Markets

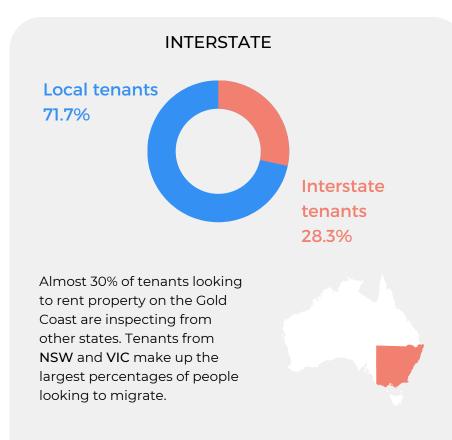
INTERSTATE Average 19.6%

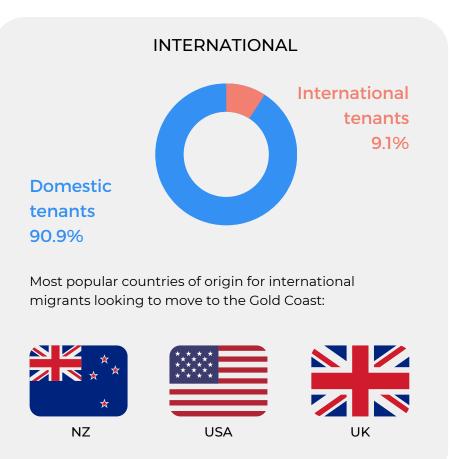




City Spotlight — Gold Coast





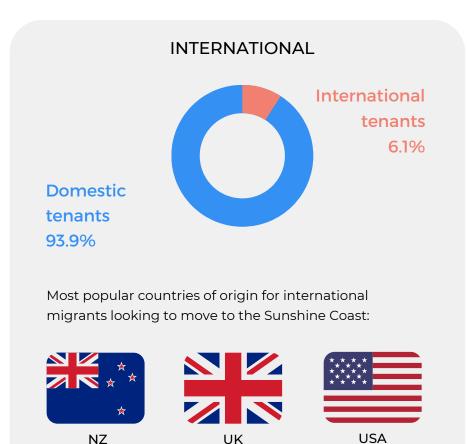


City Spotlight — Sunshine Coast



INTERSTATE Local tenants 75.3% Interstate tenants 24.7% Almost 25% of tenants looking to rent property on the Sunshine Coast are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of people

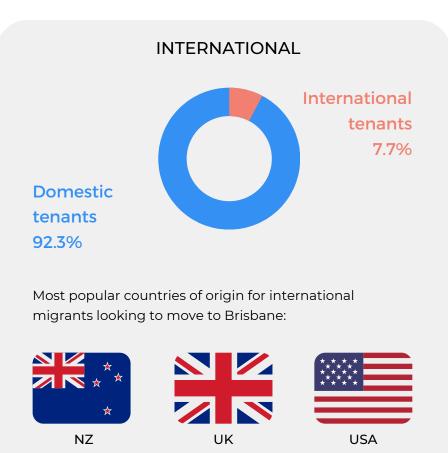
looking to migrate.



City Spotlight — Brisbane



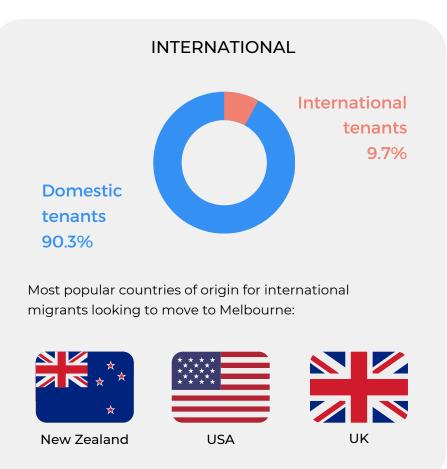
INTERSTATE Local tenants 82.3% Interstate tenants 17.7% Almost 20% of tenants in Brisbane are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of people looking to migrate.



City Spotlight — Melbourne



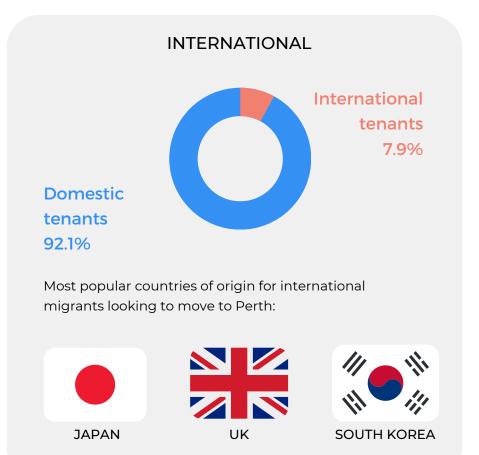
INTERSTATE Local tenants 81.3% Interstate tenants 18.7% Almost 20% of tenants looking to rent property in Melbourne are inspecting from other states. Tenants from NSW and QLD make up the largest percentages of people looking to migrate.



City Spotlight — Perth

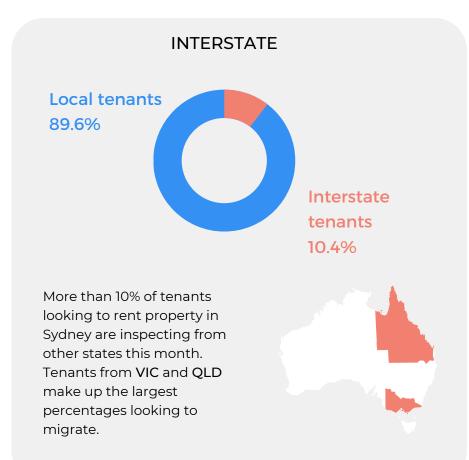


INTERSTATE Local tenants 80% Interstate tenants 20% 20% of tenants looking to rent property in Perth are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of those looking to migrate.



City Spotlight — Sydney







Methodology

The main sections of this report are based on the analysis of January 2023 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated. Commentary in this report relating to interstate migration, consumer sentiment and rental behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/1/2023 and 31/1/2023 (January 2023). This data set represents Australia's largest for digital property inspection numbers.



About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to change the way Australians transact property.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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