Sight Unseen

Interstate & International Trends in the Australian Property Market

RENTALS

February 2023



Key Insights

In February 2023, the major regions around Australia saw an average of 15.3% of rental properties inspected from interstate. International rental inspections sat at an average of 9.4%.

This report breaks down the number of interstate and international renters inspecting property digitally in major regions around Australia.

Perth 20.2% | 11.5%

Key Property Markets

INTERSTATE

Average 15.3%

INTERNATIONAL Average 9.4%



Brisbane 15.9% | 7.6%

Gold Coast 23.5% | 10%

Sydney 8.7% | 9.0%

Melbourne 16.2% | 9.7%

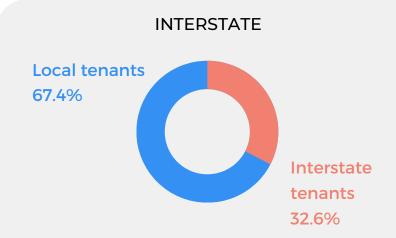


City Spotlights



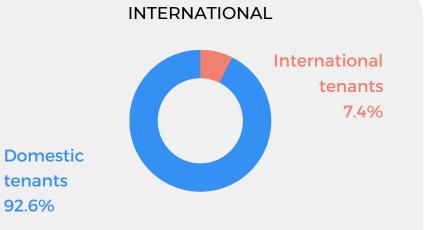
City Spotlight — Sunshine Coast





Almost 35% of tenants looking to rent property on the Sunshine Coast are inspecting from other states. Tenants from **NSW** and **VIC** make up the largest percentages of people looking to migrate.





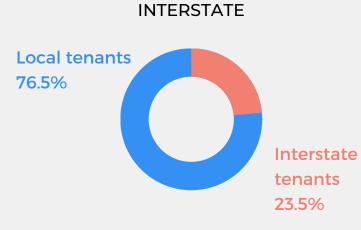
Most popular countries of origin for international migrants looking to move to the Sunshine Coast:



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City Spotlight — Gold Coast

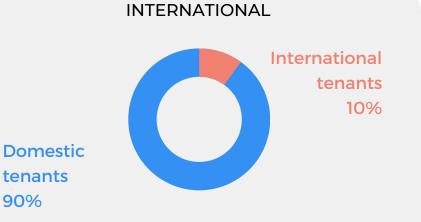




Almost 25% of tenants looking to rent property on the Gold Coast are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of people looking to migrate.







Most popular countries of origin for international migrants looking to move to the Gold Coast:





USA

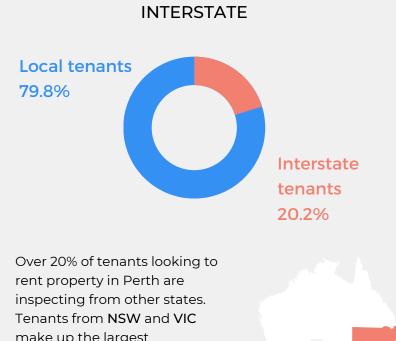




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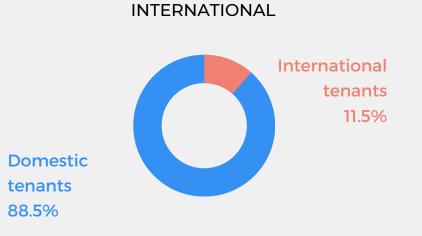
City Spotlight – Perth





make up the largest percentages of those looking to migrate.





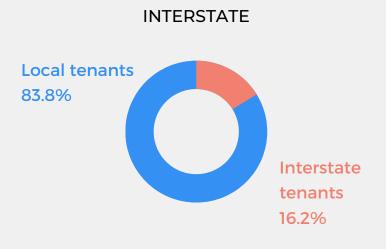
Most popular countries of origin for international migrants looking to move to Perth:





City Spotlight — Melbourne





Over 15% of tenants looking to rent property in Melbourne are inspecting from other states. Tenants from **NSW** and **QLD** make up the largest percentages of people looking to migrate.





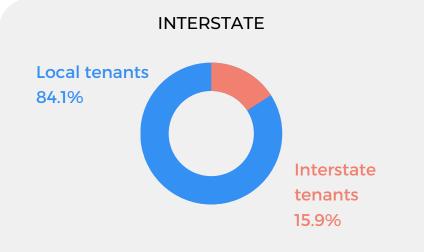
Most popular countries of origin for international migrants looking to move to Melbourne:



Hinges

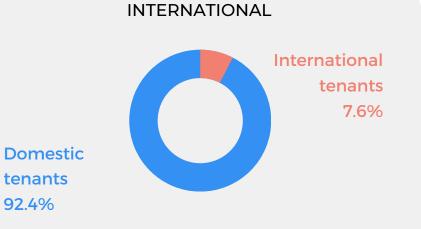
City Spotlight — Brisbane





Over 15% of tenants in Brisbane are inspecting from other states. Tenants from **NSW** and **VIC** make up the largest percentages of people looking to migrate.



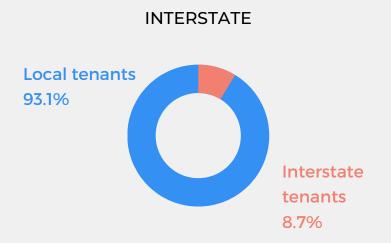


Most popular countries of origin for international migrants looking to move to Brisbane:



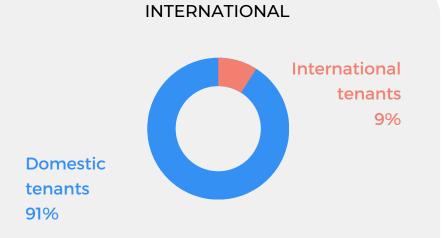
City Spotlight — Sydney





Almost 10% of tenants looking to rent property in Sydney are inspecting from other states this month. Tenants from VIC and QLD make up the largest percentages looking to migrate.





Most popular countries of origin for international migrants looking to move to Sydney:







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American Samoa USA



Methodology

The main sections of this report are based on the analysis of February 2023 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated. Commentary in this report relating to interstate migration, consumer sentiment and rental behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/2/2023 and 28/2/2023 (February 2023). This data set represents Australia's largest for digital property inspection numbers.





About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to change the way Australians transact property.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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Book direct via our website at <u>www.littlehinges.com.au/virtual-tour-booking</u>