## Sight Unseen



Interstate & International Trends in the Australian Property Market

**RENTALS** 

April

2023



## Key Insights

In April 2023, the major regions around Australia saw an average of 17.6% of rental properties inspected from interstate. International rental inspections sat at an average of 8.9%.

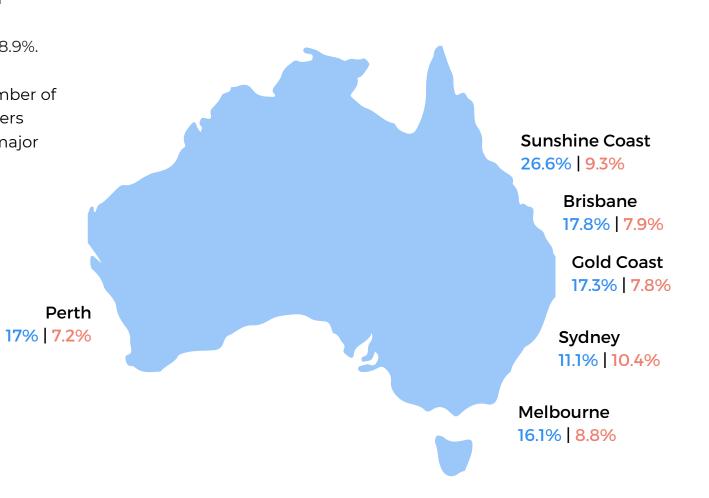
This report breaks down the number of interstate and international renters inspecting property digitally in major regions around Australia.

#### **Key Property Markets**

INTERSTATE
Average 17.6%

INTERNATIONAL

Average 8.9%

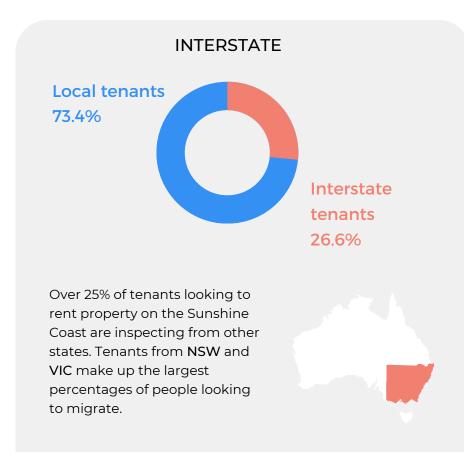


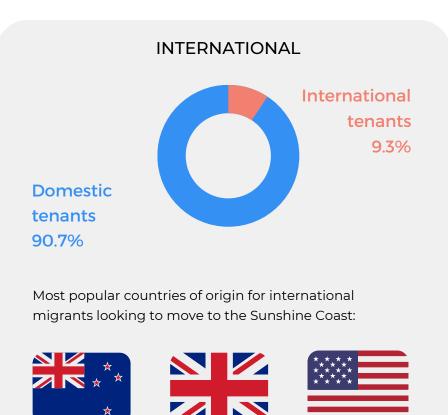


## City Spotlight — Sunshine Coast



ΝZ

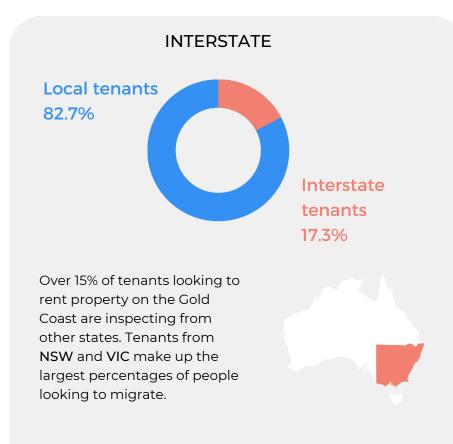


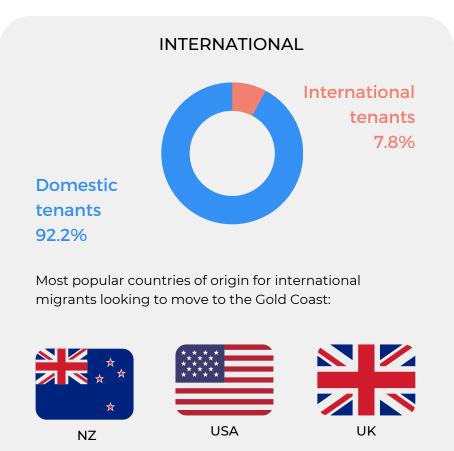


USA

## City Spotlight— Gold Coast



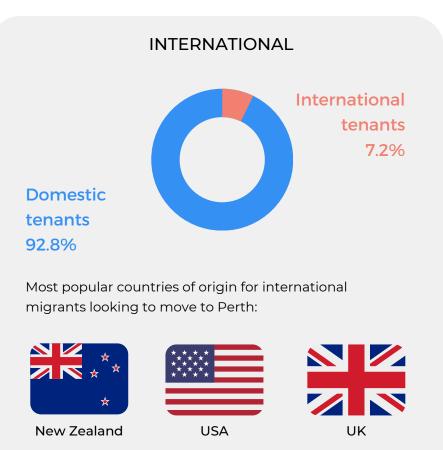




## City Spotlight — Perth



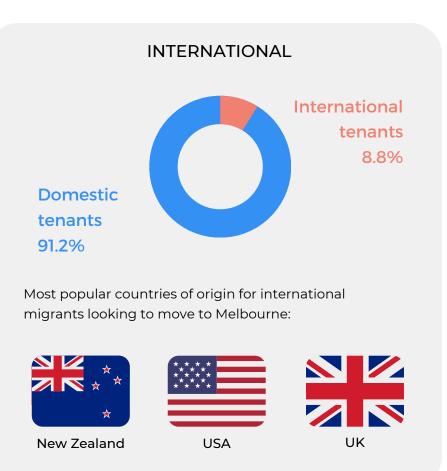
#### **INTERSTATE Local tenants** 83% Interstate tenants **17**% Almost 20% of tenants looking to rent property in Perth are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of those looking to migrate.



## City Spotlight — Melbourne



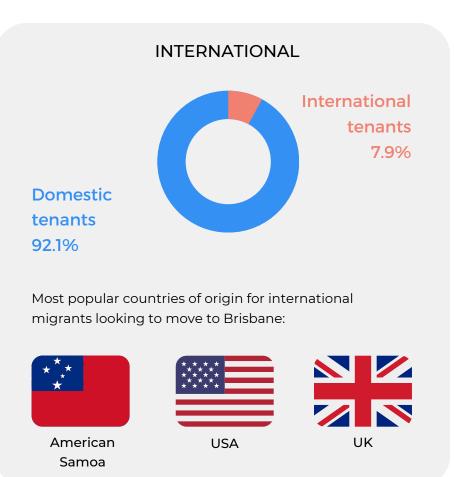
#### **INTERSTATE Local tenants** 83.9% Interstate tenants 16.1% Over 15% of tenants looking to rent property in Melbourne are inspecting from other states. Tenants from NSW and QLD make up the largest percentages of people looking to migrate.



## City Spotlight — Brisbane



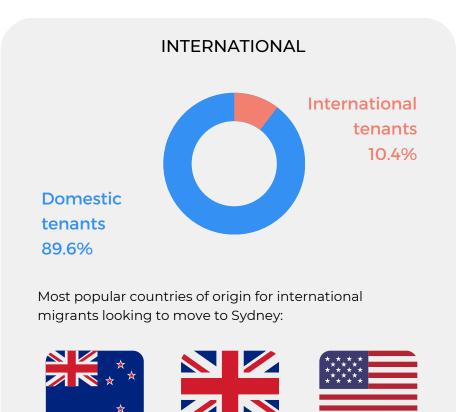
#### **INTERSTATE Local tenants** 82.2% Interstate tenants 17.8% Over 17% of tenants in Brisbane are inspecting from other states. Tenants from NSW and VIC make up the largest percentages of people looking to migrate.



# City Spotlight — Sydney



#### **INTERSTATE** Local tenants 88.9% Interstate tenants 11.1% Over 10% of tenants looking to rent property in Sydney are inspecting from other states this month. Tenants from VIC and QLD make up the largest percentages looking to migrate.



UK

New Zealand

USA

### Methodology

The main sections of this report are based on the analysis of April 2023 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated. Commentary in this report relating to interstate migration, consumer sentiment and rental behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

#### References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/4/2023 and 31/4/2023 (April 2023). This data set represents Australia's largest for digital property inspection numbers.



## About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to digitise property transactions.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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Book direct via our website at <a href="https://www.littlehinges.com.au/virtual-tour-booking">www.littlehinges.com.au/virtual-tour-booking</a>