## Sight Unseen

Hinges

Interstate & International Buyer Trends in the Australian Property Market

October

2022



### Key Insights

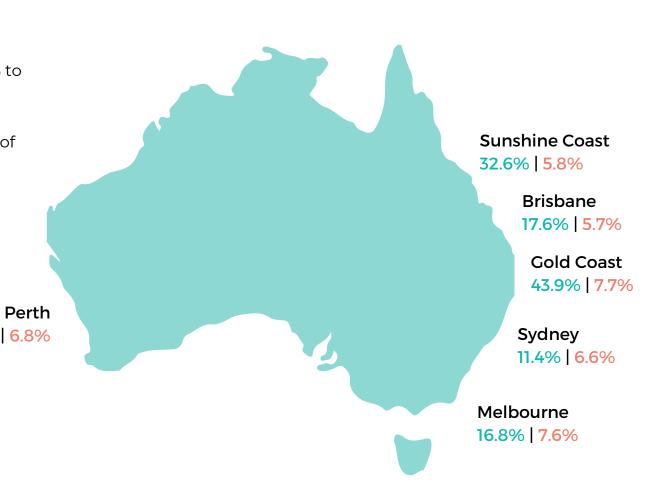
In October 2022, the major regions around Australia saw an average of 24.6% of properties inspected from interstate. This is down from 30% in September. International inspections also dropped from an average of 6.2% to 4% from the previous month.

This report breaks down the number of interstate and international buyers looking at property in major regions around Australia.

18% | 6.8%

#### **Key Property Markets**

INTERSTATE Average 24.6%





City
Spotlights

### City Spotlight — Gold Coast

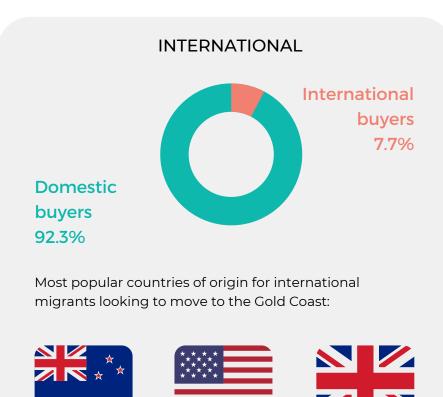
largest percentages of

buyers looking to migrate.



ΝZ

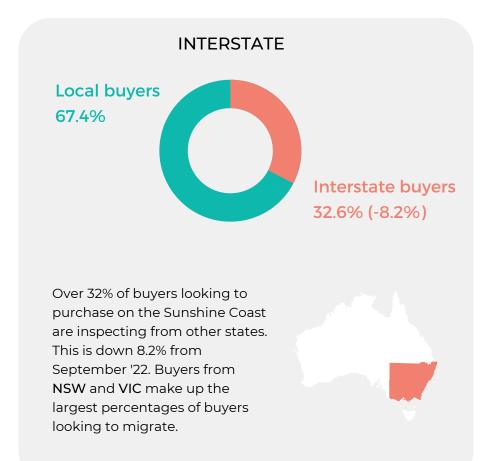
#### **INTERSTATE Local buyers 56.1%** Interstate buyers 43.9% (+3.5%) Almost 44% of buyers looking to purchase on the Gold Coast are inspecting from other states. This is up from just over 40% in September '22. Buyers from NSW and VIC make up the

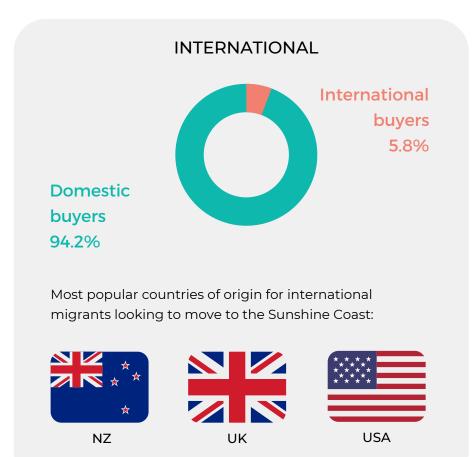


**USA** 

## City Spotlight — Sunshine Coast





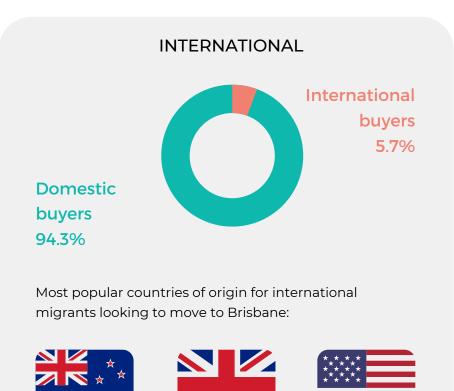


## City Spotlight — Brisbane



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### **INTERSTATE Local buyers** 82.4% Interstate buyers 17.6% (-3.6%) Almost 18% of buyers looking to purchase in Brisbane are inspecting from other states, less than last month's 21.2%. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.

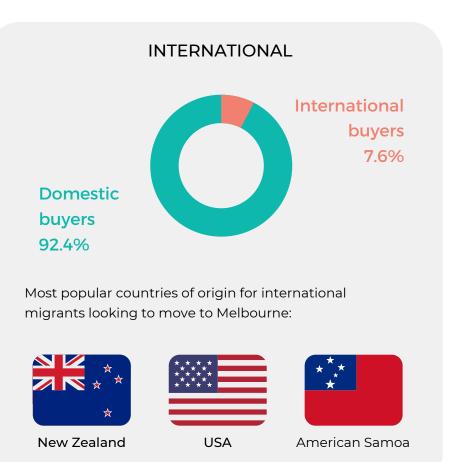


USA

## City Spotlight — Melbourne



#### **INTERSTATE Local buyers** 83.2% Interstate buyers 16.8% Just over 16% of buyers looking to purchase in Melbourne are inspecting from other states. Buyers from NSW and QLD make up the largest percentages of buyers looking to migrate.

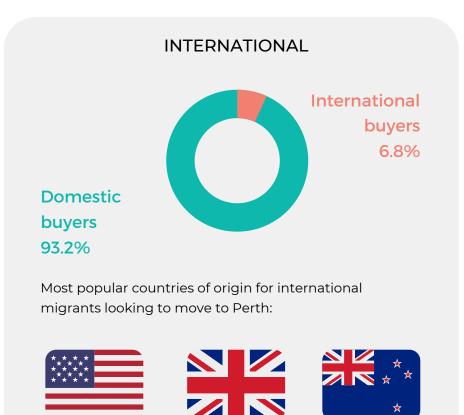


## City Spotlight — Perth



**United States** 

#### **INTERSTATE Local buyers** 82% Interstate buyers 18% (-1.4%) 18% of buyers looking to purchase in Perth are inspecting from other states, down from from 19.4% in September '22. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.

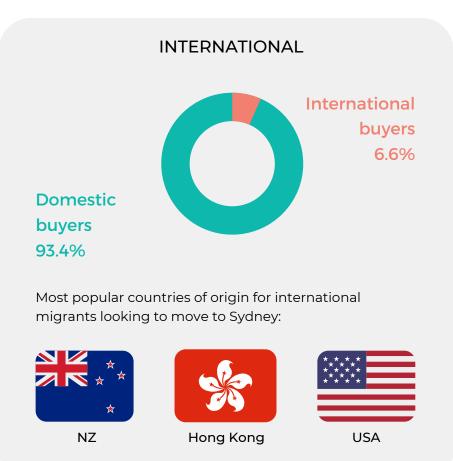


ΝZ

# City Spotlight — Sydney



#### **INTERSTATE Local buyers** 88.6% Interstate buyers 11.4% (-3.6%) Just over 11% of buyers looking to purchase in Sydney are inspecting from other states this month. Buyers from VIC and QLD make up the largest percentages of buyers looking to migrate.



### Methodology

The main sections of this report are based on the analysis of October 2022 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated.

Commentary in this report relating to interstate migration, consumer sentiment and purchasing behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

#### References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/10/2022 and 31/10/2022 (October 2022). This data set represents Australia's largest for digital property inspection numbers.



### About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to change the way Australians transact property.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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Book direct via our website at <a href="https://www.littlehinges.com.au/virtual-tour-booking">www.littlehinges.com.au/virtual-tour-booking</a>