Sight Unseen

Hinges

Interstate & International Buyer Trends in the Australian Property Market

December

2022



Key Insights

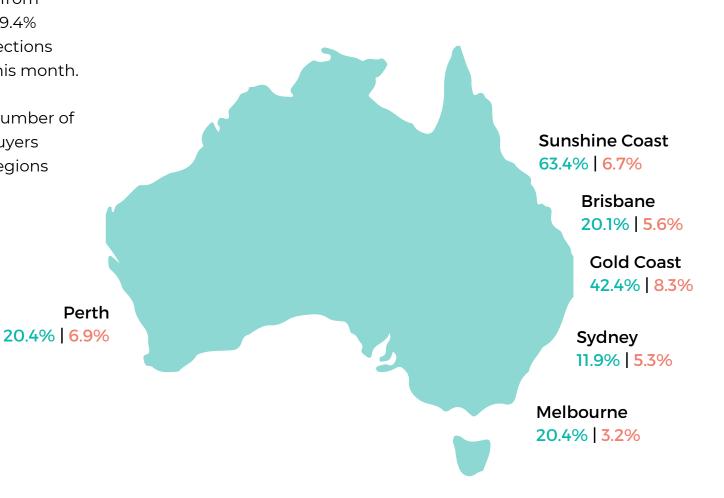
In December 2022, the major regions around Australia saw an average of 28.4% of properties inspected from interstate. This is down from 29.4% November. International inspections increased from 4.7% to 6.9% this month.

This report breaks down the number of interstate and international buyers looking at property in major regions around Australia.

Key Property Markets

INTERSTATE Average 28.4%

Average 6.9%





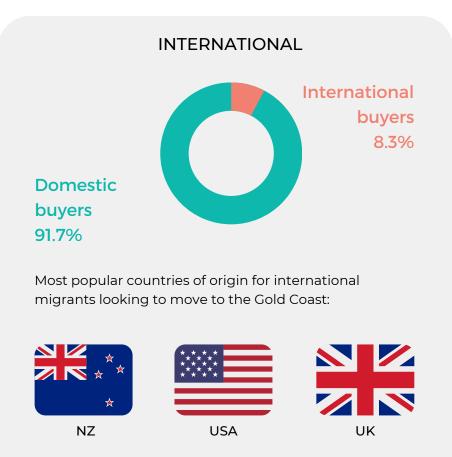
City
Spotlights

City Spotlight — Gold Coast

looking to migrate.



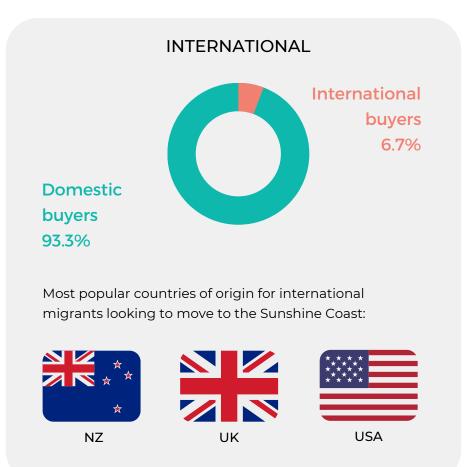
INTERSTATE Local buyers 57.6% Interstate buyers 42.4% (-0.8%) Almost 43% of buyers looking to purchase property on the Gold Coast are inspecting from other states. This is down slightly from 43.2% in November '22. Buyers from NSW and VIC make up the largest percentages of buyers



City Spotlight — Sunshine Coast



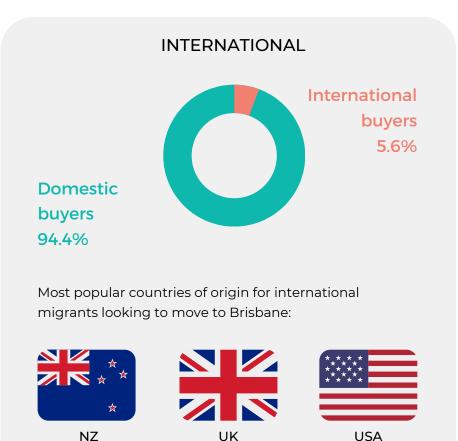
INTERSTATE Local buyers 36.6% Interstate buyers 63.4% (+28.6%) Over 60% of buyers looking to purchase property on the Sunshine Coast are inspecting from other states. This is up a massive 29% from 32.6% in November '22. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.



City Spotlight — Brisbane



INTERSTATE Local buyers 79.9% Interstate buyers 20.1% (+0.8%) 20% of buyers looking to purchase property in Brisbane are inspecting from other states, up from last month's 19.2%. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.



City Spotlight — Melbourne



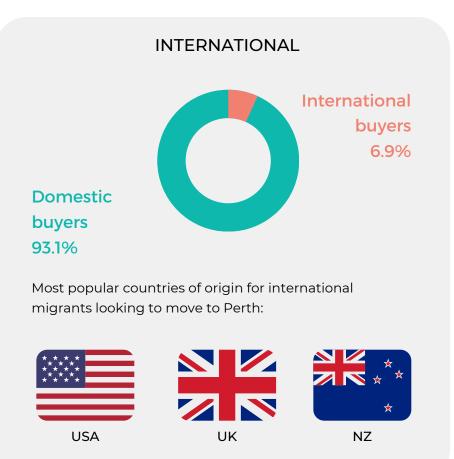
INTERSTATE Local buyers 79.6% Interstate buyers 20.4% (+2.5%) Over 20% of buyers looking to purchase property in Melbourne are inspecting from other states, up from 18% last month. Buyers from NSW and QLD make up the largest percentages of buyers looking to migrate.



City Spotlight — Perth

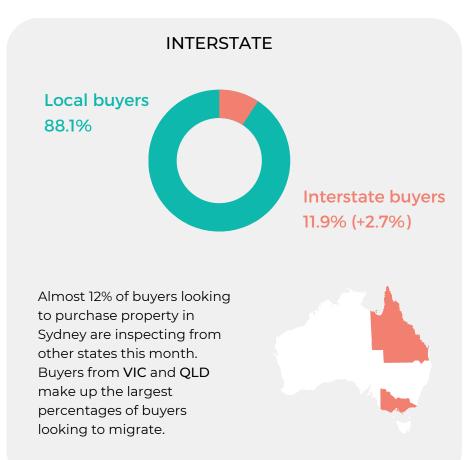


INTERSTATE Local buyers 79.6% Interstate buyers 20.4% (+2.4%) Over 20% of buyers looking to purchase property in Perth are inspecting from other states, on par with last month. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.



City Spotlight — Sydney







Methodology

The main sections of this report are based on the analysis of December 2022 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated.

Commentary in this report relating to interstate migration, consumer sentiment and purchasing behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/12/2022 and 31/12/2022 (December 2022). This data set represents Australia's largest for digital property inspection numbers.



About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to change the way Australians transact property.

To book a virtual tour for your listing:



vt@littlehinges.com.au



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Book direct via our website at www.littlehinges.com.au/virtual-tour-booking