## Sight Unseen

Interstate \& International Buyer Trends in the
Australian Property Market

## December

 2022

## Key Insights

## Key Property Markets

In December 2022, the major regions around Australia saw an average of $28.4 \%$ of properties inspected from interstate. This is down from 29.4\% November. International inspections increased from 4.7\% to 6.9\% this month.

This report breaks down the number of interstate and international buyers looking at property in major regions around Australia.

INTERSTATE
Average 28.4\%


INTERNATIONAL
Average 6.9\%

Sunshine Coast
63.4\% | 6.7\%

Brisbane
20.1\% | 5.6\%

Gold Coast
42.4\% | 8.3\%

## Sydney

11.9\% | 5.3\%

Melbourne
20.4\% | 3.2\%


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## City Spotlight - Gold Coast



INTERSTATE


Almost 43\% of buyers looking to purchase property on the Gold Coast are inspecting
from other states. This is
down slightly from 43.2\% in November '22. Buyers from NSW and VIC make up the largest percentages of buyers
looking to migrate.

INTERNATIONAL

Most popular countries of origin for international migrants looking to move to the Gold Coast:


## City Spotlight - Sunshine Coast



INTERSTATE

Local buyers 36.6\%



## INTERNATIONAL

Over 60\% of buyers looking to purchase property on the Sunshine Coast are inspecting from other states. This is up a massive 29\% from $32.6 \%$ in November '22. Buyers from NSW and VIC make up the
largest percentages of buyers
looking to migrate

Most popular countries of origin for international migrants looking to move to the Sunshine Coast:


NZ


UK


## City Spotlight <br> - Brisbane

INTERSTATE

Local buyers 79.9\%


INTERNATIONAL

Interstate buyers
20.1\% (+0.8\%)

20\% of buyers looking to purchase property in Brisbane are inspecting from other states, up from last month's 19.2\%. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.



Most popular countries of origin for international migrants looking to move to Brisbane:


## City Spotlight - Melbourne



## INTERSTATE



Local buyers
79.6\%

Interstate buyers 20.4\% (+2.5\%) purchase property in Melbourne are inspecting from other states, up from 18\% last month. Buyers from NSW and QLD make up the largest percentages of buyers looking to migrate.

## INTERNATIONAL



Most popular countries of origin for international migrants looking to move to Melbourne:


## City Spotlight - Perth



## INTERSTATE



Over 20\% of buyers looking to purchase property in Perth are inspecting from other states, on par with last month. Buyers from NSW and VIC make up the largest percentages of buyers looking to migrate.

INTERNATIONAL


Most popular countries of origin for international migrants looking to move to Perth:


## City Spotlight - Sydney



## INTERSTATE

Local buyers 88.1\%

## INTERNATIONAL

## Interstate buyers 11.9\% (+2.7\%)



Domestic
buyers

Almost 12\% of buyers looking
to purchase property in
Sydney are inspecting from other states this month. Buyers from VIC and QLD make up the largest percentages of buyers looking to migrate.


International
buyers
5.3\%
94.7\%

Most popular countries of origin for international migrants looking to move to Sydney:


## Methodology

The main sections of this report are based on the analysis of December 2022 virtual inspections data recorded by Little Hinges Pty Ltd, unless otherwise stated.

Commentary in this report relating to interstate migration, consumer sentiment and purchasing behaviour is based on an extrapolation of this data.

A virtual inspection is defined as one unique session or viewing of a virtual tour by an individual. Property markets discussed have a minimum of 1,000 virtual inspections, areas with less virtual inspections than this benchmark have been excluded for data robustness.

## References

Proprietary virtual inspection data is sourced from Little Hinges virtual inspections conducted between 1/12/2022 and 31/12/2022 (December 2022). This data set represents Australia's largest for digital property inspection numbers.

## About Little Hinges

Little Hinges is Australia's largest virtual inspection platform, combining world class Matterport 3D technology with our nationwide team of experts and our world-first analytics and insights portal.

Our goal is to change the way Australians transact property.

To book a virtual tour for your listing:

vt@littlehinges.com.au


1300 BOOK VT (1300 266 588)


Book direct via our website at
www.littlehinges.com.au/virtual-tour-booking

